

KRISHNA KANTA HANDIQUI STATE OPEN UNIVERSITY
PGDTHM 1st Sem. Examination, 2014

Paper - 02

Financial Accounting for Tourism and Hospitality Management

Time : 3 Hrs.

Full Marks : 80

1. Answer the following questions 2×5 = 10
 - (a) Discuss the business entity concept.
 - (b) Define book-keeping.
 - (c) Define ledger.
 - (d) Briefly explain the sub-division of ledger.
 - (e) What is meant by subsidiary books?

2. Answer any three questions from the following 4×3 = 12
 - (a) Briefly explain the functions of accounting.
 - (b) Explain the meaning of transaction and show their classification.
 - (c) State the advantages of Book-keeping.
 - (d) Record the following transactions in journal
2014

April, 1	Mr. Rabin started his business with cash Rs. 1,00,000.
„ 2	Purchased furniture for cash Rs. 20,000
„ 5	Purchased goods for cash Rs. 30,000
„ 8	Sold goods for cash Rs. 60,000
„ 10	Rent paid Rs. 7,000
„ 12	Credit sale of goods to Ratan Rs. 10,000
„ 18	Commission received Rs. 2,000
„ 21	Received from Ratan Rs. 8,000
 - (e) What is meant by Guest Weekly Bill?

3. Answer any three questions from the following 6×3 = 18
 - (a) Distinguish between Journal and Ledger.
 - (b) Prepare a two column cash book from the following information.
2014

Feb. 1	Cash in hand Rs. 1,000
„ 1	Cash at Bank Rs. 9,000
„ 3	Cash sales Rs. 20,000
„ 4	Cash deposited into Bank Rs. 10,000
„ 6	Cash purchases Rs. 9,000
„ 12	Purchased furniture and payment made by cheque Rs. 7,000
„ 14	Withdraw from bank for office use Rs. 3,000
„ 15	Withdraw from bank for personal use Rs. 2,000
„ 17	Salaries paid Rs. 6,000