

The figures in the margin indicate full marks for the questions

- 1 Answer any five questions from the following 2×5=10
(each within 50 words)
 - a What do you mean by capital appreciation?
 - b What is Arbitrage?
 - c What do you mean by government securities?
 - d What is speculation?
 - e What is debenture?
 - f What is Deep Discount Bonds?
 - g What do you mean by book value of a share?
- 2 Answer any three questions from the following 4×3=12
(each within 100 words)
 - a State the modern approach in the construction of portfolio.
 - b What is risk free asset?
 - c What is utility analysis?
 - d What do you mean by Liquidation cost and Replacement Cost?
 - e As per SEBI guidelines what are the different types of convertible bonds?

- 3 Answer any three questions from the following 6×3=18
(each within 250 words)
 - a What are the assumptions of capital market theory?
 - b Discuss the features of preference shares.
 - c Discuss about various factors which affects bond yield.
 - d What are the factors to be considered before taking an investment decision.
 - e Distinguished between investment and speculation.
- 4 Answer any four questions from the following 10×4=40
(each within 400-500 words)
 - a Discuss about various Non-negotiable securities available to the investors in Indian Capital Market.
 - b Discuss about various fixed income bearing securities.
 - c What are the features of bonds? Also discuss about benefits of issuing bonds.
 - d Discuss various strategy of managing bond portfolio.
 - e Discuss the capital Asset pricing Method of portfolio construction.
 - f How minimum risk portfolio is constructed? Discuss.