

**MBA / PGDBM 2<sup>nd</sup> Semester Examination 2013**

**Paper - VIII  
(Business Laws)**

Time : 3 Hrs.

Full Marks : 80

1. Define any five from the following (each within 50 words)

2×5 = 10

- (a) Express contract
- (b) Cross-offer
- (c) Pledge
- (d) Promissory note
- (e) Statutory report
- (f) District forum
- (g) Government company

2. Write explanatory notes on any three from the following

4×3 = 12

- (a) Free consent
- (b) Undue-influence
- (c) Suit upon Quantum Merrit

(1)

- (d) Doctrine of Ultra Vires
- (e) Annual General Meeting

3. Answer any three questions from the following

6×3 = 18

- (a) Distinguish between Misrepresentation and fraud
- (b) Distinguish between private company and public company
- (c) Distinguish between memorandum of Association and Article of Association.
- (d) What are the duties of a Bailor?
- (e) Distinguish between condition and warranty.

4. Answer any four questions from the following

10×4 = 40

- (a) 'A contract without consideration is void'. Discuss the exceptions to this rule.
- (b) Discuss the law relating to Minor's agreements.
- (c) What do you understand by performance of contract? State who can demand performance and by whom contracts must be performed?
- (d) Discuss the ways by which an Agency may be created.

- (e) Discuss the various ways by which directors of a company are appointed.
- (f) Give a brief note on consumers councils in India and discuss the rights of consumer.

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