

KRISHNA KANTA HANDIQUI STATE OPEN UNIVERSITY
MA 1st Semester Examination, 2015
Subject-Economics

MEC/MAEC 04-Development Economics

Time: 3 hours

Maximum marks: 80

The figures in the margin indicate full marks for the questions

- 1 *Answer any five questions from the following* 2×5=10
(Answer in around 50 words)
- a What do you mean by 'sustainable development'?
 - b How is absolute poverty conceptualized?
 - c What does literacy mean?
 - d What is the vicious circle of poverty?
 - e Distinguish between commercial and non-commercial sources of energy.
 - f How is Infant Mortality Rate defined?
 - g What does 'public sector' refer to?
- 2 *Write any three short notes from the following* 4×3=12
(Answer in around 150 words)
- a How would you distinguish between Gross Domestic Product (GDP) and Gross National Product (GNP)?
 - b What do you mean by inequality of income? What are the measures used to compute income inequality?
 - c What is Gross Enrolment Ratio? What does it indicate?
 - d What does the communication system in India consist of? What is the role of the modern communication system in the development process?
 - e What is Cost-Benefit Analysis? What are the purposes of conducting a Cost-Benefit Analysis?

- 3 *Answer any three questions from the following.* 6×3=18
(Answer in around 250 words)
- a What does 'healthcare' cover mean? What makes a healthcare system ideal?
 - b What is the role played by the entrepreneur in Schumpeter's theory of development?
 - c What does 'capital' and 'labour' refer to? Distinguish between 'capital-intensive' and 'labour-intensive' techniques of production?
 - d What are the major contributions of the public sector in the Indian Economy?
 - e Explain Mahalanobis Inter-Sectoral Model. Identify its important criticisms.
- 4 *Answer any four questions from the following* 10×4=40
(Answer in around 500 words)
- a What is the difference between economic growth and economic development? What are the factors responsible for economic growth and development?
 - b What is the Human Development Index? How is it calculated? State two limitations of the Human Development Index.
 - c Critically discuss Lewis' model of growth with unlimited supply of labour.
 - d Discuss the role of agriculture in economic development.
 - e What is Public-private partnership? Discuss some of the risks involved in a public-private partnership.
 - f What is economic planning? What have been the objectives of economic planning in India? Identify some failures of economic planning in India.