

Form No. Ex- 8

Particulars about the candidate
and the subject are **checked thoroughly**
and corrected where necessary.

Sl. No. **032**



EXAM CENTRE CODE:

Invigilator

Signature of Officer-in-Charge

KRISHNA KANTA HANDIQUI STATE OPEN UNIVERSITY

BBA 5th Semester Examination, 2015

Insurance and Banking [BBA(S5)-19]

Time : 3 Hrs. Full Marks : 80

Enrolment Number

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Medium of Answer :

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INSTRUCTIONS TO CANDIDATES

1. This booklet contains.....24.... Pages numbering...23..Please verify number of pages in the booklet before answering.
2. An Examinee is allowed to bring only Admission Card and Identity Card to the Examination Hall. Any Examinee found in possession of loose papers, books etc. is liable to be Expelled.
3. Enrolment No. and Medium of answer must be written legibly at the specified places. Examinee's name and any other identifying mark which reveals examinees identity shall not be written anywhere in the script.
4. For Making calculations, only the last page provided for rough work shall be used.
5. No pages of the script be torn out .
6. Calculators will not be allowed for making calculations in the examination hall. **MOBILE PHONES are strictly prohibited in the examination Centre.**
7. No candidate will be allowed to leave or go out of the hall during the First hour of the Examination.
8. A candidate having completed his/her answer, the script must be handed over, to an invigilator before leaving the hall.
9. Contravention of any of the instructions mentioned above shall render a candidate liable for disciplinary action as per regulations of the University.

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Mandatory {
Examiner's Signature : _____
Examiner's Full Name : _____
Scrutiniser's Signature : _____
Scrutiniser's Full Name : _____

Que. No.	Marks
1.	
2.	
3. a	
3. b	
3. c	
3. d	
3. e	
3. f	
3. g	
4. a	
4. b	
4. c	
5. a	
5. b	
5. c	
Total	

Head Examiner's Signature : _____

2. Answer any eight questions from the following (each within 50 words)

2×8 = 16

- (a) Explain two characteristics of insurance.
- (b) Write two causes of business risks.
- (c) State the meaning of "surrender value".
- (d) Describe two advantages fo life insurance.
- (e) What is cargo insurance?
- (f) Write two services rendered by International Banking.
- (g) Write two differences between public sector banks and private sector banks.
- (h) State the meaning and definition of Banker.
- (i) Write two KYC guidelines issued by the Reserve Bank of India for opening account in the bank.
- (j) Explain the meaning of mutual fund.

3. Answer any five questions from the following (each within 100 words) 4×5 = 20
- (a) Explain four important principles of insurance contracts.
 - (b) Discuss four features of business risks.
 - (c) Explain the insurance documents that are involved in policy servicing.
 - (d) Describe any four kind of fire insurance policies.
 - (e) Discuss the various forms of financial assistance provided by the banks to the borrowers.
 - (f) Explain four rights of the banker in relation to the bank accounts maintained in a bank.
 - (g) Discuss four main advantages of investing in mutual fund.

4. Answer any two questions from the following (each within 250 words)

8×2 = 16

- (a) Explain the various methods of handling business risks.
- (b) Discuss the primary functions of commercial banks.
- (c) What are the contents of the trust deed?

5. Answer any two questions from the following (each within 500 words) $10 \times 2 = 20$
- (a) Discuss in brief the various types of insurance plans according to Life Insurance Corporation of India.
 - (b) Describe the role of the commercial banks in the growth of the economy.
 - (c) What are the different modes of buy-back of securities? Explain them in brief.